

Profit and Loss
City of Southmayd
October 1, 2024-July 31, 2025

Proposed Budget for 2025 - 2026

	1 General Fund	2 Water Fund	3 Law Enforcement	4 Code Enforcement	5 Fire Department	6 Road Fund	7 Security & Technology	Total City Wide
Income								
40000 Taxes								
40100 Property Taxes	641,429	-	-	-	-	-	-	641,429
40200 Sales Tax Revenue	288,000	-	-	-	-	72,000	-	360,000
40300 Franchise Tax	20,000	-	-	-	-	-	-	20,000
Total for 40000 Taxes	949,429	-	-	-	-	72,000	-	1,021,429
41000 Fees								
41100 City Hall Rent	-	-	-	-	-	-	-	-
41200 Community Center Rental	2,400	-	-	-	-	-	-	2,400
41500 Building Permits/Inspections	13,000	-	-	-	-	-	-	13,000
41700 Garage Sale Permits	-	-	-	-	-	-	-	-
Total for 41000 Fees	15,400	-	-	-	-	-	-	15,400
42000 Charges for Services								
42100 Water Sales	-	434,000	-	-	-	-	-	434,000
42300 Tap Fees	-	6,000	-	-	-	-	-	6,000
42400 Trash Collection Fees	-	62,000	-	-	-	-	-	62,000
Total for 42000 Charges for Services	-	502,000	-	-	-	-	-	502,000
43000 Fines								
43100 Court - Fines	-	-	420,000	-	-	-	-	420,000
43200 Court - Security Fees	-	-	-	-	-	-	8,400	8,400
43300 Court - Tech Fees	-	-	-	-	-	-	6,600	6,600
43400 Code Enforcement Revenue	-	-	-	16,000	-	-	-	16,000
Total for 43000 Fines	-	-	420,000	16,000	-	-	15,000	451,000
44000 Miscellaneous Income								
44100 Grayson County Fire Contract	1,200	-	-	-	-	-	-	1,200
44500 Donations	-	-	900	-	1,600	-	-	2,500
Total for 44000 Miscellaneous Income	1,200	-	900	-	20,128	-	-	22,228
Total for Income	966,029	502,000	420,900	16,000	20,128	72,000	15,000	2,012,057

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	1 General Fund	2 Water Fund	3 Law Enforcement	4 Code Enforcement	5 Fire Department	6 Road Fund	7 Security & Technology	Total City Wide
Expenses								
60100 Payroll Expenses	-	-	-	-	-	-	-	-
60110 Wages	53,157	75,958	405,067	5,743	39,462	-	-	579,386
60120 Payroll Taxes	4,066	5,811	30,988	439	3,019	-	-	44,323
60130 TMRS Expense	3,987	5,697	30,380	-	2,960	-	-	43,023
Total for 60100 Payroll Expenses	61,210	87,466	466,434	6,182	45,441	-	-	666,733
60200 Insurance	-	-	-	-	-	-	-	-
60210 Liability Insurance	36,000	8,400	24,000	1,680	7,400	-	-	77,480
60210 Employee Health Ins	9,692	16,153	50,136	-	10,769	-	-	86,750
Total for 60200 Insurance	45,692	24,553	74,136	1,680	18,169	-	-	164,230
60300 Automobile Expense	-	-	-	-	-	-	-	-
60325 Fuel	-	1,800	24,000	600	6,000	-	-	32,400
60350 R&M Vehicle	-	-	8,400	-	2,400	-	-	10,800
Total for 60300 Automobile Expense	-	1,800	32,400	600	8,400	-	-	43,200
61000 Professional Fees	-	-	-	-	-	-	-	-
61100 Accounting	10,000	10,000	10,000	-	-	-	-	30,000
61105 Audit	4,000	4,000	5,000	-	-	-	-	13,000
61200 Legal Fees	30,000	-	36,000	-	-	-	-	66,000
Total for 61000 Professional Fees	44,000	14,000	51,000	-	-	-	-	109,000
62000 Utilities	-	-	-	-	-	-	-	-
62100 Gas and Electric	24,000	18,000	1,800	-	2,400	-	-	46,200
62200 Telephone	7,200	1,200	2,400	600	480	-	1,800	13,680
62300 Security	1,500	-	1,600	-	-	-	1,200	4,300
Total for 62000 Utilities	32,700	19,200	5,800	600	2,880	-	3,000	64,180
63000 Repairs & Maintenance	-	-	-	-	3,600	-	-	3,600
63100 Building Repair	-	-	-	-	-	-	-	-
63150 Equipment Repairs	10,000	-	4,800	-	-	-	-	14,800
63200 Water System Repairs	-	150,000	-	-	-	-	-	150,000
63200 Samples & Water Testing	-	2,800	-	-	-	-	-	2,800
63500 Road Repairs - GF	-	-	-	-	-	300,000	-	300,000
Total for 63000 Repairs & Maintenance	10,000	152,800	4,800	-	3,600	300,000	-	471,200
64000 Supplies	-	-	-	-	-	-	-	-
64100 Office Supplies	9,000	120	8,400	180	240	-	-	17,940
64200 Postage	600	2,400	120	-	-	-	-	3,120
64300 Supplies - Police/Fire	-	-	21,198	-	4,200	-	-	25,398
Total for 64000 Supplies	9,600	2,520	29,718	180	4,440	-	-	46,458
65000 Contract Services	-	-	-	-	-	-	-	-
65100 Building Inspector	8,808	-	-	-	-	-	-	8,808
65200 Trash Collection	-	72,000	-	-	-	-	-	72,000
65300 Water Systems Manager	-	36,000	-	-	-	-	-	36,000
65500 Ambulance Subsidiary	28,440	-	-	-	-	-	-	28,440
65600 City Attorney/Judge	-	-	6,000	-	-	-	-	6,000
65650 IT Services	13,800	-	3,600	-	-	-	-	17,400
Total for 65000 Contract Services	51,048	108,000	9,600	-	-	-	-	168,648
66000 Dues & Subscriptions	-	-	-	-	-	-	-	-
66100 Dues	2,400	4,800	2,400	-	-	-	-	9,600
66200 Subscriptions	6,000	3,600	27,312	-	480	-	-	37,392
Total for 66000 Dues & Subscriptions	8,400	8,400	29,712	-	480	-	-	46,992
67000 Training & Travel	-	-	-	-	-	-	-	-

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67100 Training	-	-	5,000	-	5,700	-	-	10,700
67510 Mileage	1,200	-	600	-	-	-	-	1,800
Total for 67000 Training & Travel	1,200	-	5,600	-	5,700	-	-	12,500
68000 Miscellaneous Expense	1,800	6,400	2,400	-	-	-	-	10,600
68200 Advertising & Publication	240	-	-	-	-	-	-	240
68300 Bank Charges	2,400	1,800	2,400	-	-	-	-	6,600
68325 Credit Card Discount	-	-	-	-	-	-	-	-
68400 Bad Debts	-	1,200	-	-	-	-	-	1,200
68500 Election Expenses	6,500	-	-	-	-	-	-	6,500
68600 Official Pay	113	-	-	-	-	-	-	113
68700 Tax Collection Expense	9,000	-	-	-	-	-	-	9,000
Total for 68000 Miscellaneous Expense	20,053	9,400	4,800	-	-	-	-	34,253
Total for Expenses	283,903	428,139	714,001	9,242	89,109	300,000	3,000	1,827,394
Net Operating Income	682,126	73,861	(293,101)	6,758	(68,981)	(228,000)	12,000	184,663
Other Income								
70000 Other Income	-	2,400	-	-	-	-	-	2,400
70100 Interest Income	1,200	3,600	1,200	-	-	84	84	6,168
70500 Grant Revenue	2,400	-	6,000	-	-	-	-	8,400
70900 Proceed from Sale of Assets	-	-	-	-	-	-	-	-
71800 Transfers In	-	-	-	-	-	-	-	-
Total for 70000 Other Income	3,600	6,000	7,200	-	-	84	84	16,968
Other Expenses								
80000 Other Expenses	-	-	-	-	-	-	-	-
81000 Capital Outlay	-	215,500	75,500	-	23,447	-	-	314,447
81800 Transfers Out	-	-	-	-	1,800	-	-	1,800
81999 Suspense	-	-	-	-	-	-	-	-
Total for 80000 Other Expenses	-	215,500	75,500	-	25,247	-	-	316,247
82000 Debt Service	-	-	-	-	-	-	-	-
82100 Principal	-	20,000	-	-	-	-	-	20,000
82500 Interest	-	38,590	-	-	-	-	-	38,590
Storage	-	14,000	-	-	-	-	-	14,000
Total for 82000 Debt Service	-	72,590	-	-	-	-	-	72,590
Total for Other Expenses	-	288,090	75,500	-	25,247	-	-	388,837
Net Other Income	3,600	(282,090)	(68,300)	-	(25,247)	84	84	(371,869)
Net Income	685,726	(208,229)	(361,401)	6,758	(94,228)	(227,916)	12,084	(187,206)
	-	-	-	-	-	-	-	-