

City of Southmayd
Budget Worksheet
FYE 9/30/2024

Annual

	General	Water	Law	Code	Fire	Road	Court	City
	Fund	Department	Enforcement	Enforcement	Department	Repair	Sec & Tech	Wide
Ordinary Income/Expense								
Income								
Building Permits/Inspections	17,100							17,100
City Hall Rent								
Code Enforcement Revenue				24,000				24,000
Court - Fines			165,000					165,000
Court - Security Fees							4,800	4,800
Court - Tech Fees							3,000	3,000
Donations			2,400		2,400			4,800
Franchise Tax - GF	21,000							21,000
Grayson County Fire Contract					12,000			12,000
Miscellaneous Income	2,880							2,880
Property Taxes - GF	497,728							497,728
Sales Tax Revenue	288,000					72,000		360,000
Trash Collection Fees		70,080						70,080
Water - 1 Sales		350,040						350,040
Water - 2 Reconnect Fee								
Water - 3 Tap Fee		7,500						7,500
Total Income	826,708	427,620	167,400	24,000	14,400	72,000	7,800	1,539,928
Gross Profit	826,708	427,620	167,400	24,000	14,400	72,000	7,800	1,539,928
Expense								
Advertising & Publication	240							240
Ambulance Subsidiary	28,440							28,440
Animal Control	600							600
Automobile Expense								
Fuel Vehicle								
Fuel (112-2)			6,000					6,000
Fuel (113-11)			6,000					6,000
Fuel (114-14)			6,000					6,000
Fuel (115)								
Fuel (Bat-4) FD					14,040			14,040
Fuel (Code-3)				1,680				1,680
Fuel (Util-5)		3,000						3,000
Total Fuel Vehicle		3,000	18,000	1,680	14,040			36,720
R&M Vehicle								
R&M (112)			1,200					1,200
R&M (113)			1,200					1,200
R&M (114)			4,080					4,080
R&M (115)			1,200					1,200
R&M (FD)					1,200			1,200
R&M (Util)		600						600
Total R&M Vehicle		600	7,680		1,200			9,480
Total Automobile Expense		3,600	25,680	1,680	15,240			46,200
Contract Services								
Building Inspector	6,480							6,480
Trash Collection	1,440	63,000						64,440
Water Systems Manager		22,200						22,200
Contract Services - Other	13,080		10,200					23,280
Total Contract Services	21,000	85,200	10,200					116,400
Credit Card Discount	2,160	1,800	1,800					5,760
Dues & Subscriptions	5,040	7,080	17,040		3,600			32,760
Election Expenses	5,280							5,280
Insurance								
Employee Health Ins	10,508	18,098	41,450		11,676			81,732
Liability	6,360	8,400	26,040	1,680	6,000			48,480
Insurance - Other								
Total Insurance	16,868	26,498	67,490	1,680	17,676			130,212
Mileage	1,200		480		150			1,830
Miscellaneous Expense	1,200	3,600	12,000		150			16,950
Office Supplies	6,000	120	2,400	60				8,580
Official Pay	113							113
Payroll Expenses								
Payroll Taxes	3,644	5,830	18,515	1,633	2,805			32,427
TMRS Expense	1,662	2,660	8,353		1,279			13,954

	Fund	Department	Enforcement	Enforcement	Department	Repair	Sec & Tech	Wide
Wages	47,633	76,214	242,027	21,341	36,661	-	-	423,876
Total Payroll Expenses	52,939	84,704	268,895	22,973	40,745	-	-	470,257
Postage	960	-	240	600	-	-	-	1,800
Professional Fees								
Accounting	7,200	7,200	7,200	-	-	-	-	21,600
Audit	5,000	5,000	5,000	-	-	-	-	15,000
Legal Fees	15,000	3,600	12,000	-	-	-	-	30,600
Professional Fees - Other	-	-	-	-	-	-	-	-
Total Professional Fees	27,200	15,800	24,200	-	-	-	-	67,200
Repairs & Maintenance								
Road Repairs - GF	-	-	-	-	-	240,000	-	240,000
Repairs & Maintenance - Other	9,480	93,600	600	-	4,800	-	-	108,480
Total Repairs & Maintenance	9,480	93,600	600	-	4,800	240,000	-	348,480
Samples & Water Testing	-	1,680	-	-	-	-	-	1,680
Supplies - Police/Fire	-	-	9,000	-	5,000	-	-	14,000
Tax Collection Expense	8,880	-	-	-	-	-	-	8,880
Training	120	-	2,400	-	-	-	-	2,520
Travel & Ent	-	-	-	-	-	-	-	-
Meals	-	-	-	-	-	-	-	-
Total Travel & Ent	-	-	-	-	-	-	-	-
Utilities								
Gas and Electric	28,080	18,000	1,680	-	1,800	-	-	49,560
Security	-	-	-	-	-	-	1,200	1,200
Telephone	4,800	600	4,800	600	1,800	-	-	12,600
Total Utilities	32,880	18,600	6,480	600	3,600	-	1,200	63,360
Total Expense	220,600	342,282	448,905	27,593	90,961	240,000	1,200	1,371,542
Net Ordinary Income	606,107	85,338	(281,505)	(3,593)	(76,561)	(168,000)	6,600	168,386
Other Income/Expense								
Other Income								
Grant Revenue	-	-	750	-	-	-	-	750
Interest Income	2,400	3,240	1,680	-	-	-	-	7,320
Other Income	-	-	50,000	-	50,000	-	-	100,000
Total Other Income	2,400	3,240	52,430	-	50,000	-	-	108,070
Other Expense								
Capital Outlay	61,945	5,000	140,915	-	116,115	200,000	-	523,975
Debt Service								
GTUA Pmt - Lake Texoma Storage	-	13,560	-	-	-	-	-	13,560
Interest	-	40,205	-	-	-	-	-	40,205
Principal	-	18,000	-	-	-	-	-	18,000
Total Debt Service	-	71,765	-	-	-	-	-	71,765
Transfers Out	-	-	-	-	3,200	-	-	3,200
Total Other Expense	61,945	76,765	140,915	-	119,315	200,000	-	598,940
Net Other Income	(59,545)	(73,525)	(88,485)	-	(69,315)	(200,000)	-	(490,870)
Net Income	546,562	11,813	(369,989)	(3,593)	(145,876)	(368,000)	6,600	(322,484)